



CITY OF ASPEN

Kids First City of Aspen

Sara Ott, City Manager

October 2024

History- A LOOK BACK

1989 –Ballot
measure

1990 – Sales tax
ordinance enacted

Kids First
organization was
created

Tax renewal

**The voters
decided**

- .45% sales tax passed in the City of Aspen
- Dedicated to affordable housing and childcare

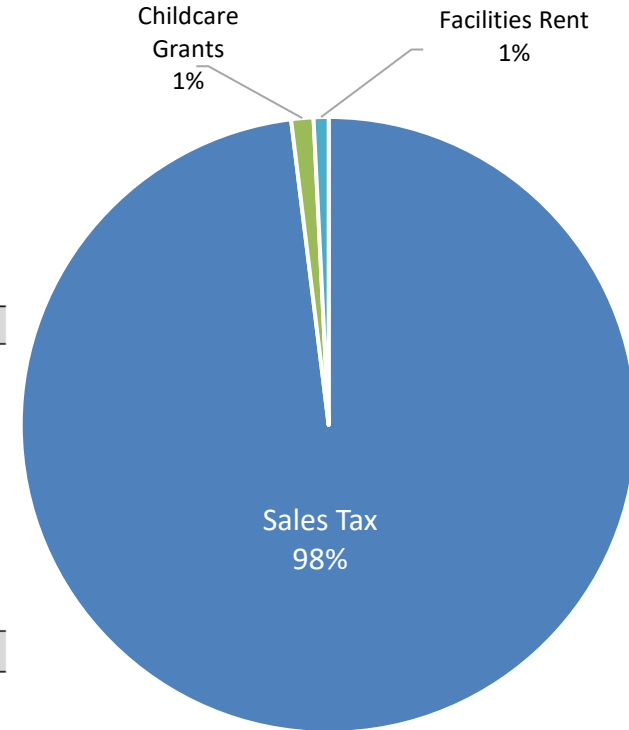
- Early Childhood Resource Center
- Department of the City of Aspen

- Renewed 3 times by the voters thru 2040



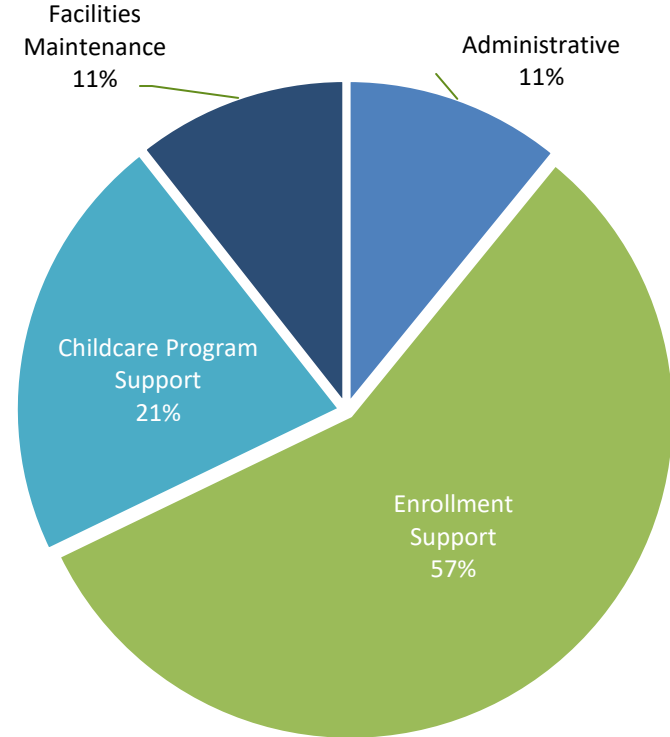
KIDS FIRST REVENUES

	2025 Request	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Opening Balance	\$9,680,257	\$10,615,317	\$10,654,047	\$11,593,347	\$12,403,607
Sales Tax	\$4,337,500	\$3,834,350	\$4,691,440	\$4,879,100	\$5,074,260
Investment Income	\$289,400	\$212,310	\$213,080	\$231,870	\$248,070
Other Revenues	\$0	\$0	\$0	\$0	\$0
Non-Classified Grants/Reimbursable	\$4,626,900	\$4,046,660	\$4,904,520	\$5,110,970	\$5,322,330
Support	\$51,600	\$52,210	\$52,830	\$53,470	\$54,120
Facilities Rent	\$34,680	\$35,370	\$36,080	\$36,800	\$37,540
Total Revenues	\$4,713,180	\$4,134,240	\$4,993,430	\$5,201,240	\$5,413,990



KIDS FIRST EXPENDITURES

Operating Budget



	2025 Request	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Administrative	\$348,490	\$360,860	\$373,740	\$387,240	\$401,360
Enrollment Support	\$1,822,220	\$1,797,430	\$1,773,470	\$1,750,380	\$1,788,190
Childcare Program Support	\$689,340	\$713,230	\$738,270	\$764,510	\$792,010
Facilities Maintenance	\$339,480	\$350,800	\$362,590	\$374,880	\$387,690
Operating	\$3,199,530	\$3,222,320	\$3,248,070	\$3,277,010	\$3,369,250
Capital	\$72,500	\$340,800	\$272,100	\$560,000	\$250,000
Transfers Out	\$506,090	\$532,390	\$533,960	\$553,970	\$571,180
Total Uses	\$3,778,120	\$4,095,510	\$4,054,130	\$4,390,980	\$4,190,430
Targeted Reserve (12.5%)	\$472,265	\$511,939	\$506,766	\$548,873	\$523,804
Ending Fund Balance	\$10,615,317	\$10,654,047	\$11,593,347	\$12,403,607	\$13,627,167
% of Target	2,248%	2,081%	2,288%	2,260%	2,602%

* Kids First Fund is intentionally growing fund balance for future child care facility needs

Community Economic Impact

- *Community partnerships*
- *Workforce- decreased turnover, increased productivity, increased earning potential and tax revenue, support for local businesses, reduction in public assistance reliance*
- *Childcare Job creation- recruitment and retention contributes to local economy*
- *Child wellbeing + Family wellbeing = Community wellbeing*



KIDS FIRST MISSION



To promote the availability of quality, affordable early childhood care, while providing access to early childhood education, information, and resources.

KIDS FIRST APPROACH

Childcare Sustainability

Affordability

Quality



Availability

AFFORDABILITY

Financial Aid: \$468,285.00

- This includes financial aid paid on behalf of families and children to help cover the cost of childcare.
- Scholarships for qualified families to help pay for licensed childcare in Pitkin County.
- Infant Toddler Subsidy



AVAILABILITY

- Community Childcare Needs Assessment
- Start up funding- 1 new program in 2024, 3 in 2023
- Wage Enhancement
- Rent Waiver
- VIP Award
- Conference Stipend



QUALITY



- Quality Improvement Coaching and assessments
- Intern and EC Substitute Teacher
- EC Mental Health Consultant
- EC Health Consultant
- EAP for childcare staff
- Quality Improvement Grant
- Professional Development Grant
- Colorado Shines Assessments
- Collaborative efforts