

Colorado Association of Ski Towns

George Ruther, Housing Director
Russ Forrest, Town Manager

***Delivering
Housing
Solutions***

October 19, 2023



Progress Towards the Goal

“The Town of Vail will acquire 1,000 additional resident housing unit deed restrictions by the year 2027”

- 83 new deed restrictions YTD
- +\$11M invested YTD
- 247 Vail residents
- 1,051 total deed restrictions
- (+54%)

Looking to the Future



- Development Review Process Improvements
- Eagle-Vail State Land Board Parcel Partnership
- Timber Ridge Village Apartments II
- West Middle Creek Apartments
- East Vail Bighorn Creek CDOT Parcel

Development Review Process Improvements

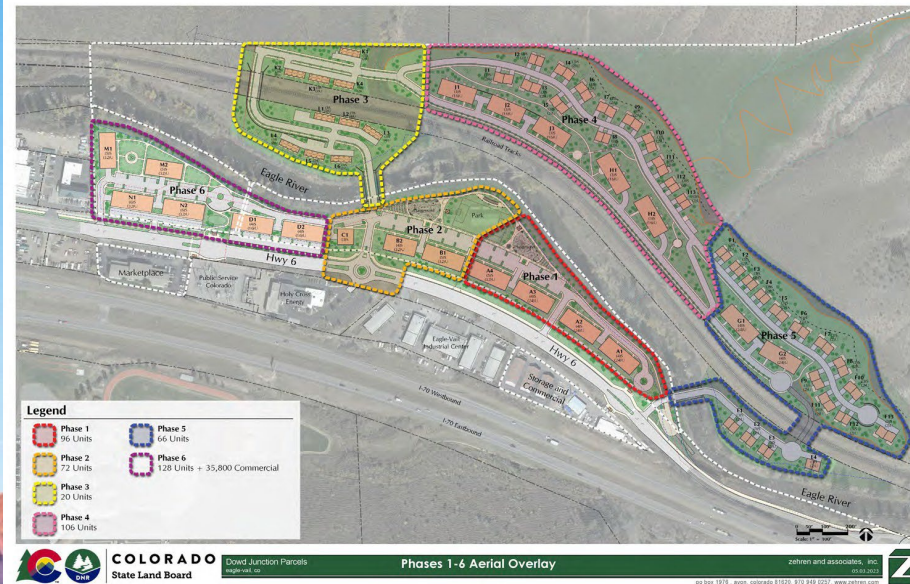


The purpose of this initiative is to adopt strategies and action steps for consideration to improve the development review process with the objective of removing the barriers to private sector investment to develop deed-restricted homes in Vail.

“Your processes and systems are perfectly designed to get the results you are getting”

- Stephen R. Covey

Eagle-Vail State Land Board Parcel



- +/- 700 New Homes at Buildout
- Public/Public Partnership
- Town of Avon Annexation
- Multi-Phased Development
- Wide Range of Home Product Types
- For-Sale and For-Rent Homes
- SB23-001

Timber Ridge Village Apartments II

- 294 New For Rent Apartments
- 100% Deed Restricted
- Public/Private Partnership with engagement of the business community
- CDOT Parcel Acquisitions
- May 2024 Construction Start

West Middle Creek Apartments

- 267 New For Rent Apartments
- 100% Deed Restricted
- Public/Private Partnership
- Tax Exempt Bond Financed
- CDOT Parcel Acquisitions
- Late Summer/Early Fall 2024 Construction Start

Thank you



TOWN OF VAIL