

CAST Parking Structure Survey May 2022

1. Who owns and operates the parking garage (Town or ski company)?

<u>Breck</u>: Town owns and operates the parking structure but has a 70 year land lease with Vail Resorts who owns the land the structure was built on. The land lease spells out who does what and how revenue is shared based on the surface parking spaces that were owned by Vail Resorts and displaced when we built the structure on the parking lot site.

<u>Winter Park</u>: The Town owns two parking structures in the downtown. Winter Park Resort owns the parking structure and lots at the base of the village.

<u>Park City</u>: Structured Parking at resort-owned by resort & adjacent lodging properties & operated by resort. Structured parking at base of town lift-owned & operated privately. Public, structured parking in historic commercial district- owned & operated by City.

<u>Jackson</u>: Town owns and operates.

<u>Estes Park</u>: Town owns and operates our parking garage.

<u>Snowmass</u>: We don't have a parking garage, but the Town owns and operates about 1,600 surface parking spaces used by skiers and guests. The developer controls a parking garage for its residential development plus 200 day skiers.

Aspen: Town owns garage.

2. Did the Town or ski company pay for initial construction and ongoing improvements?

<u>Breck</u>: The Town paid for the construction and ongoing improvements/maintenance is shared based on percent of revenues.

Winter Park: Town paid for town garage., Winter Park Resort paid for their garage.

<u>Park City</u>: Resort garage: paid for by resort & lodging. Town Lift garage: Privately owned. Public garage in Historic District: City

<u>Jackson</u>: Town paid for initial construction and ongoing improvements.

Estes Park: Town paid for the garage and ongoing maintenance/improvements

<u>Snowmass</u>: Of the surface parking spaces, developer paid for about 1,000 spaces and the town has paid for the remaining 600 spaces.

Aspen: Town.

3. If the Town paid, what revenues are utilized for financing construction and improvements (parking revenues, sales tax, ticket fees, other)?

<u>Breck</u>: The Town did Certificates of Participation for the financing. The Town also receives a lift ticket tax on Breck only lift tickets that helps fund parking and transportation (around 4 mil a year).

Winter Park: Sales tax pays for the debt service and/or improvements.

<u>Park City</u>: Paid parking revenues & general fund from sales tax.

<u>Jackson</u>: Sales tax revenue only.

Estes Park: Sales tax revenues were used to finance the garage and are used to maintain it

<u>Snowmass</u>: 1,000 spaces are paid parking (\$10/day per vehicle) and 600 are free. The Town is largely responsible for maintenance, but the ski company plows the free spaces in the winter and is responsible to have staff there to park vehicles.

<u>Aspen</u>: Utilize Parking revenues (from the parking garage itself and downtown core paid parking revenues) to finance construction and improvements to parking garage.

4. If fees are charged for parking, what is the fee structure?

<u>Breck</u>: The Town and Resort agree on the fee each year. This past ski season was \$10 Mon.-Thur. and \$20 Fri-Sun with a \$5 per vehicle carpool discount. The Town retains 100% of summer parking revenue with a flat rate of \$15/day.

<u>Winter Park</u>: No fees for Town's structures. Winter Park Resort charges for parking in their structure.

<u>Park City</u>: Resort garage: \$25 or \$15 carpool. Private town Lift garage: \$2/hr. Public garage: Daily Event rates between \$5/hr. and \$40 flat rate. \$3.00/hr. after 6 pm.

<u>Jackson</u>: No fees are currently charged.

Estes Park: No charge for parking at the parking structure.

<u>Snowmass</u>: In the 1000 surface space lot, only residents and lodging guests can get permits. A resident pass is \$70/season for one car per household to \$200/season for multiple cars per household. It is \$10/day for guests staying in lodging. There are significant discounts for locals, and businesses. The developer-controlled parking garage charges \$30/day.

Aspen: \$2.00 per hour, \$12.00 daily max. Monthly Pass \$250.00, 10 Day Pass \$60.00