

Nexus Study: STRs & Housing – Firm Recommendations CAST Survey - May 2022

Aspen

Using EPS with RRC as subcontractor. Will be published by early June.

Breckenridge

Used EPS. Study is in the 11.23.21 Town Council Meeting agenda packet, Page 22 - https://www.townofbreckenridge.com/home/showpublisheddocument/20795/637717363219 270000

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Denver

In 2016, when Denver created our Affordable Housing Fund, we conducted a nexus study that linked development to affordable housing need. While it did not focus directly on short term rentals, there may be revenant information. We used <u>David Rosen & Associates</u> out of San Francisco to help us with our nexus/linkage study.

https://www.denvergov.org/files/assets/public/housing-stability/documents/denver r nexus-study-final-090816.pdf

This year, we are using a local Denver firm called Root Policy to help us with an update.

Eagle County

In contracting phase and planning to use EPS and RRC.

Estes Park

The Town of Estes Park began the processes of identifying a company to conduct a nexus study last fall, completed the study the winter, and the Town Board adopted a fee on STRs this March. Information on the methodology and the final study can be reviewed through the Town Board packets on the Town's records portal - www.estes.org/recordsportal

We found it very difficult to identify a company with the knowledge and interest in conducting the study. We truly feel as if we hit gold when we found Root Policy Research and staff would highly recommend Mollie and her team to anyone else interested in conducting a similar study. Mollie Fitzpatrick • Managing Director Root Policy Research mollie@rootpolicy.com

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Steamboat Springs

We have discussed the options of an STR fee or tax. A fee would not go to the voters and legal recommends a study to show the nexus if we are challenged. City Council is leaning toward a tax and not doing a study.