

Short-Term Fix

Lessons Learned from Incentivizing Long-Term Rentals







Short-Term Fix Program Origin

East Troublesome Fire Housing Donations

Landing Locals

Workforce Housing Committee

Proposed Bed & Breakfast Renovation

40 Bedroom Goal







Short-Term Fix Program

Offered Cash Incentives

1-Bedroom / Studio: \$5,000 for 6-month lease \$10,000 for 1-year lease 2-Bedroom + \$10,000 for 6-month lease \$20,000 for 1-year lease

Master Lease with Local Business

- Located in Winter Park
- 50 or fewer employees
- Cannot lease to yourself

Application Process

- Registration forms for employers and property owners
- Verified property address/size/and ownership on County Assessor's Site
- Property Owners turned in executed lease, notarized program affidavit, & W-9







Lessons Learned: Short-Term Fix

- Quick Launch
- Working with Local Businesses
- No Rent Ceiling
- Housing Included in the Cost of Doing Business
- Short-Term Renting is No Panacea
- Match with Local Housing Stock



