

A Private Public Economic Collaboration for Job Growth

Colorado Economic Development Update

Colorado Association of Ski Towns

Plan

Business

Blueprint

UD

Bottom

October 26, 2012



Office of Economic Development and International Trade





State of Colorado: Various Rankings

State Competitiveness	30+ indicators in 8 categories – Government & Fiscal Policy, Security, Infrastructure, Human Resources, Technology, Business incubation, Openness and Environmental Policy.	Colorado Rank: 3rd
State Technology & Science Index	Nationwide benchmark covering 79 unique indicators in five major components: Human Capital Investment, Research & Development Inputs, Risk Capital & Entrepreneurial Infrastructure, Technology and Science Workforce, and Technology Concentration and Dynamism.	Colorado Rank: 3rd
America's Top States for Business	CNBC – Ten general categories measuring economic performance and quality of life.	Colorado Rank: 5th
Best States for Business	Forbes Magazine – Best States rankings measures six vital categories for business – costs, labor supply, regulatory environment, current economic climate, growth prospects and quality of life.	Colorado Rank: 5th
Hightech Concentration	87 of every 1,000 private sector workers are in high tech.	Colorado Rank: 3rd
Entrepreneurial Index	Kauffman Foundation	Colorado Rank: 4th

Bottom Up ► Blueprint ► Business Plan Colorado Office of Economic Development and International Trade

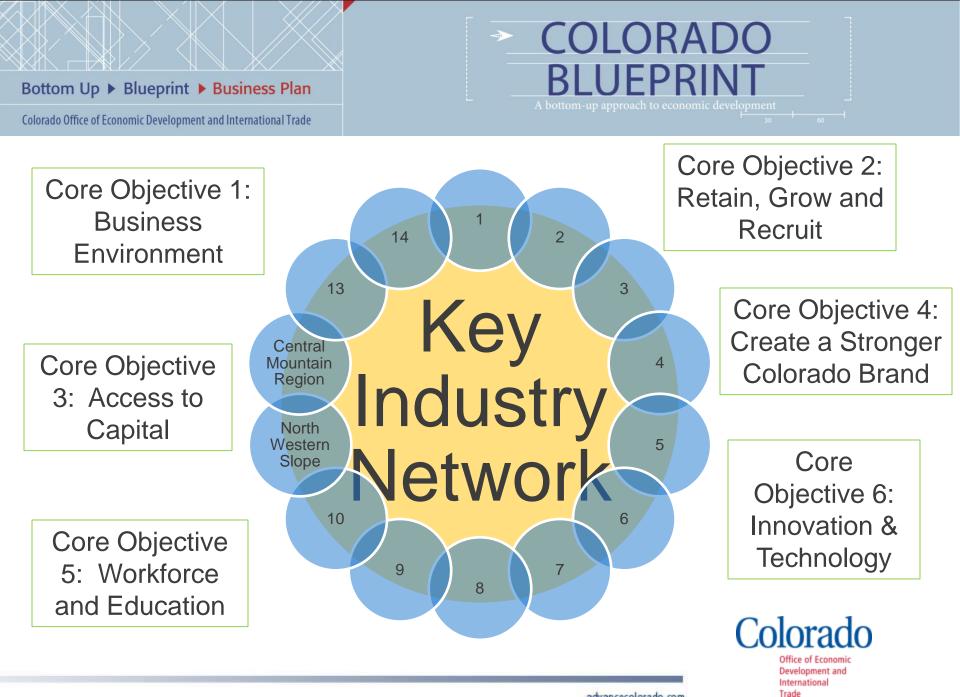


Office Strategy

Align Colorado Key Industries Across Colorado Regions In order to Create a Stronger Colorado Economy



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Strategy: Key Industry Network

- Each Key Industry is creating a strategic plan for the growth of the industry within Colorado.
- Successful launch in December, 2011 and since have engaged more than 150 CEOs and 200 tactical team members
- Currently matching such strategic plans with regional opportunities and initiatives.



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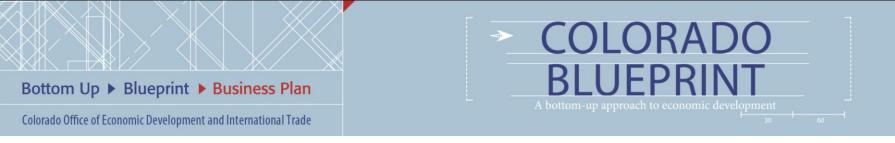


14 Key Industries

Aerospace	Defense & Homeland Security	Food & Agriculture	Information & Technology	
Bioscience	Electronics	Financial & Business Services	Infrastructure Engineering & Construction	Transportation & Logistics
Creative Industries	Energy & Natural Resources	Health & Wellness	Manufacturing	Tourism & Outdoor Recreation



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Strategy: Regional Partnerships

- Each county created a summary expressing the needs, priorities, vision, strengths and weaknesses of its local economy.
- Successful road tour in February touching base with 527 people statewide as phase two of the bottom-up Blueprint and reigniting momentum behind regional statements and rolling out our strategy
- We're working with 14 regions across the state to create business plans designed to spur job creation within the region and identify policy issues.

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Strategy: Regional Partnerships

Northeastern Colorado	Northern Front Range	
San Luis Valley	Southwestern Colorado	
North Western Slope	Metro Denver	
San Luis Valley	Southeastern Colorado	
Central Eastern Plains	Upper Arkansas Valley	
Central Western Slope	Central Mountain Region	
Southern Front Range	Southeastern Colorado	
Pueblo County	Pikes Peak Region	
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Tourism/Outdoor Recreation Key Industry Outcomes

Visitors can enjoy over 24,000 sq. miles of public land, 4 National Parks and 42 State Parks.

Colorado also has a strong concentration of outdoor industry companies estimated to be about 12% of the national total. The Outdoor Industry Association found that the outdoor industry accounted for over 322,000 jobs and \$10 billion annual economic output in Colorado alone.



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Vision:

Colorado will be the outdoor recreation capital of the country; the tourism and outdoor recreation industry will lead the economic recovery



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Colorado Tourism & Outdoor Recreation industry will:

Leverage central location and new international flights to Asia and Europe to establish Colorado as the new gateway to America for international tourists

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- Collaborate between industry and government at all levels to lead the country in accessibility and connectivity of the outdoor recreation and tourism system to visitors and residents (trails, parks, etc)
- Increase affordability and participation in outdoor recreation
- Focus on youth demographic as potential workforce and customers
- Embrace cross-promotion between sectors and promote the diversity of opportunities in Colorado (wineries, breweries, festivals, races, etc)
- Recruit outdoor recreation companies nationally and internationally
- Bring Outdoor Retailer Summer/Winter Markets and Interbike to Colorado



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Question & Answer



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Contact

Colorado Office of Economic Development and International Trade

www.advancecolorado.com

Ken Lund - Executive Director ken.lund@state.co.us

Kari Linker - Regional Development Director kari.linker@state.co.us



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